Name	Date	Pd
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#### **Budgeting Worksheet #2**

Recommendations for monthly budgeting from Dave Ramsey.

Charity: 10 - 15%
Saving: 5 - 10%
Housing: 25 - 35%
Utilities: 5 - 10%

• Food: 5 – 15%

• Transportation: 10 - 15%

• Clothing: 2 – 7%

• Medical/Health: 5 - 10%

Personal: 5 – 10%
Recreation: 5 – 10%
Debts: 5 – 10%

#### Once you get started, keep these few tips in mind from Dave Ramsey:

- 1. Give your budget three to four months to start working. It won't be perfect the first time you do it.
- 2. Spend every dime on paper before the month begins.
- 3. Over-fund your groceries category. Most people underfund this category.

In the same way that eating healthy helps you say "no" to things that aren't good for your body, with the freedom to enjoy a treat occasionally, budgeting will allow you to say "no" to the things that aren't FINANCIALLY healthy. It will also save you from "buyer's remorse"; when you've budgeted for an item, you will be able to buy it and enjoy it WITHOUT FEELING GUILTY!

Dave says: "Budgeting is 20% belief and 80% behavior," so make time in your schedule (RIGHT NOW) to sit down and give this a shot!

Based on the recommendations above, answer the following questions.

- 1. If you take home \$37,500 dollars a year, what do you make a month?
- 2. How much should you donate to charity?
- 3. How much should you budget for transportation?
- 4. What should you expect to spend on fun with friends?
- 5. How much money do you have a month to use towards your groceries?
- 6. When thinking about which house to buy or apartment to rent, what do you have to spend between housing and utilities?
- 7. Dave Ramsey says you should pay yourself first. How much should you expect to see in your savings, without interest, at the end of each year with your take-home pay?

# **CHECKING**

Star	ting	g Balance	\$		
End	ing	Balance	\$		
DATE	PAID	BILL NAME/DESCR	RIPTION	PROJECTED AMOUNT	ACTUAL

DATE	PAID	BILL NAME/DESCRIPTION	PROJECTED AMOUNT	ACTUAL AMOUNT
		Mortgage/Rent	\$	\$
		Electricity/Gas	\$	\$
		Water/Garbage	\$	\$
		Vehicle Payment	\$	\$
		Vehicle Insurance	\$	\$
		Gas/Transportation	\$	\$
		Groceries	\$	\$
		Entertainment	\$	\$
		Telephone	\$	\$
		Cable/Internet	\$	\$
		Credit Card	\$	\$
		Loan Payment	\$	\$
		Pet	\$	\$
		Personal	\$	\$
		Medical	\$	\$
			\$	\$
			\$	\$
			\$	\$
		TOTAL	\$	\$

### **SAVINGS**

Starting Balance	\$
Ending Balance	\$

# **SAVINGS GOALS**

GOAL DATE	GOAL NAME/DESCRIPTION	GOAL TO SAVE MONTHLY	GOAL TOTAL

ACTUAL SAVED THIS MONTH: \$

GOAL BALANCE: \$

GOAL DATE	GOAL NAME/DESCRIPTION	GOAL TO SAVE MONTHLY	GOAL TOTAL	

ACTUAL SAVED THIS MONTH: \$

GOAL BALANCE: \$

GOAL	GOAL NAME/DESCRIPTION	GOAL TO SAVE MONTHLY	GOAL TOTAL	

ACTUAL SAVED THIS MONTH: \$

GOAL BALANCE: \$

INCOME\$
 + CHECKING DEPOSITS \$
 - ACTUAL BILLS \$
 -ACTUAL SAVINGS DEPOSITS \$
ENDING BALANCE