

Name \_\_\_\_\_ Date \_\_\_\_\_ Pd \_\_\_\_\_

### Credit Scores WS #1

Directions: Write a P for “positive impact” and an N for “negative impact.”

- \_\_\_\_\_ 1. Paid bills on time, every time
- \_\_\_\_\_ 2. Opened a few credit accounts and never used them
- \_\_\_\_\_ 3. Have a credit card with high limit and low balance
- \_\_\_\_\_ 4. Have a long credit history
- \_\_\_\_\_ 5. Using 10% of available credit
- \_\_\_\_\_ 6. Have a broad mix of different credit types
- \_\_\_\_\_ 7. Use a credit card for regular expenses, paying it off immediately each time
- \_\_\_\_\_ 8. Checked credit report and had incorrect info removed
- \_\_\_\_\_ 9. Skipped a payment then made it up the next month
- \_\_\_\_\_ 10. Paid bills on time, once
- \_\_\_\_\_ 11. Opened a few credit accounts and used them all to the max
- \_\_\_\_\_ 12. Have a credit card with high limit and high balance
- \_\_\_\_\_ 13. Have no credit history
- \_\_\_\_\_ 14. Using 60% of available credit
- \_\_\_\_\_ 15. Use a single line of credit for all your needs
- \_\_\_\_\_ 16. Use a credit card for a big impulse purchase
- \_\_\_\_\_ 17. Had many credit checks performed by lenders
- \_\_\_\_\_ 18. Finally paid off a big outstanding balance
- \_\_\_\_\_ 19. Have a credit card with low limit and low balance
- \_\_\_\_\_ 20. Using 30% of available credit
- \_\_\_\_\_ 21. Opened a few credit accounts and used them sparingly
- \_\_\_\_\_ 22. Paid bills late, once

- \_\_\_\_\_ 23. Closed a credit card account to begin paying it off
- \_\_\_\_\_ 24. Have a credit card with high interest rate and unused rewards
- \_\_\_\_\_ 25. Declared bankruptcy five years ago
- \_\_\_\_\_ 26. Using 90% of available credit
- \_\_\_\_\_ 27. Opened credit accounts in a short time
- \_\_\_\_\_ 28. Used a credit card to pay off another credit card
- \_\_\_\_\_ 29. Using 70% of available credit
- \_\_\_\_\_ 30. Made a budget that treats your available credit as income
- \_\_\_\_\_ 31. Have a credit card with low limit and high balance
- \_\_\_\_\_ 32. Using 50% of available credit
- \_\_\_\_\_ 33. Opened a few credit accounts and built up a high balance on each

There are a few above that I could see as a P or an N. Explain why one of the problems above could be good or bad.