

Name \_\_\_\_\_

Key

Date \_\_\_\_\_

Pd \_\_\_\_\_

### Credit Scores WS #1

Directions: Write a P for "positive impact" and an N for "negative impact."

- P 1. Paid bills on time, every time
- N 2. Opened a few credit accounts and never used them
- P 3. Have a credit card with high limit and low balance
- P 4. Have a long credit history
- P 5. Using 10% of available credit
- P 6. Have a broad mix of different credit types
- P 7. Use a credit card for regular expenses, paying it off immediately each time
- P 8. Checked credit report and had incorrect info removed
- N 9. Skipped a payment then made it up the next month
- P 10. Paid bills on time, once
- N 11. Opened a few credit accounts and used them all to the max
- N 12. Have a credit card with high limit and high balance
- N 13. Have no credit history
- N 14. Using 60% of available credit
- N 15. Use a single line of credit for all your needs
- N 16. Use a credit card for a big impulse purchase
- N 17. Had many credit checks performed by lenders
- P 18. Finally paid off a big outstanding balance
- N 19. Have a credit card with low limit and low balance
- P 20. Using 30% of available credit
- P 21. Opened a few credit accounts and used them sparingly
- N 22. Paid bills late, once



- N 23. Closed a credit card account to begin paying it off
- N 24. Have a credit card with high interest rate and unused rewards
- N 25. Declared bankruptcy five years ago
- N 26. Using 90% of available credit
- N 27. Opened credit accounts in a short time
- P 28. Used a credit card to pay off another credit card
- N 29. Using 70% of available credit
- N 30. Made a budget that treats your available credit as income
- N 31. Have a credit card with low limit and high balance
- N 32. Using 50% of available credit
- N 33. Opened a few credit accounts and built up a high balance on each

There are a few above that I could see as a P or an N. Explain why one of the problems above could be good or bad.

Read with your answer. 😊